

## Raspadskaya reports 4Q 2007 trading results

Moscow, 14 January 2007 – OAO Raspadskaya, one of the Russia's leading coking coal producers, has announced today its preliminary operating results for 4Q 2007:

4Q 2007 TRADING UPDATE		4Q 2007	4Q 2006	± % 4Q07 / 4Q06	± % 4Q07 / 3Q07	3Q 2007
<b>ROM</b>						
Raspadskaya Mine	' 000 t	2,134	2,169	-2%	-5%	2,255
Razrez Raspadsky	' 000 t	566	620	-9%	-31%	825
MUK-96	' 000 t	558	162	245%	-8%	604
<b>ROM total</b>	<b>' 000 t</b>	<b>3,258</b>	<b>2,950</b>	<b>10%</b>	<b>-12%</b>	<b>3,684</b>
<b>SALES</b>						
Concentrate - Domestic	' 000 t	1,642	1,312	25%	-1%	1,655
Concentrate - Export	' 000 t	587	521	13%	-6%	621
<b>Total sales of concentrate</b>	<b>' 000 t</b>	<b>2,229</b>	<b>1,832</b>	<b>22%</b>	<b>-2%</b>	<b>2,277</b>
Raw coal - Domestic	' 000 t	445	575	-23%	-23%	579
Raw coal - Export	' 000 t	0	156	NA	NA	0
<b>Total sales of raw coal</b>	<b>' 000 t</b>	<b>445</b>	<b>731</b>	<b>-39%</b>	<b>-23%</b>	<b>579</b>
<b>Weighted-average prices *</b>						
Concentrate - Domestic	US\$ / t	93.7	60.0	56%	28%	73.4
Concentrate - Export	US\$ / t	91.6	57.4	59%	38%	66.4
<b>Weighted-average price of concentrate</b>	<b>US\$ / t</b>	<b>93.1</b>	<b>59.3</b>	<b>57%</b>	<b>30%</b>	<b>71.5</b>
Raw coal - Domestic	US\$ / t	55.7	31.9	74%	38%	40.4
Raw coal - Export	US\$ / t	0	35.2	NA	NA	0
<b>Weighted-average price of raw coal</b>	<b>US\$ / t</b>	<b>55.7</b>	<b>32.6</b>	<b>71%</b>	<b>38%</b>	<b>40.4</b>

\* FCA Mezhdurechensk

Note: Results in accordance with the Russian accounting standards may differ from the IFRS results.

In 4Q07, total raw coal output has increased by 10% y-o-y and amounted to 3.26 million tonnes. This represents a 12% q-o-q decrease in accordance with Company's mining development plan. Total sales of coal concentrate by volume have increased by 22% y-o-y. In particular, domestic concentrate sales volume increased by 25% y-o-y while export sales have increased by 13% y-o-y.

Total 2007 production has increased by 27.7% with respect to 2006 and amounted to 13.55 million tonnes.

Our benchmark average realised price per tonne of concentrate on the domestic market has increased in dollar terms by 28% q-o-q having reached \$93.7 (or 2,309 roubles) per tonne of concentrate.

## **About Company**

OAO Rospadskaya is situated in the Kemerovo region of Russia. Company comprises two underground mines, one open-pit operation, a coal preparation plant and one underground mine under construction, as well as a coal transportation network and a number of integrated infrastructure companies. Rospadskaya is one of the leading Russian coking coal producers whose customers include major steel and coking plants in Russia, Ukraine as well as Eastern Europe and Asia. Rospadskaya's IFRS pro forma sales in 2006 amounted to \$469 million, pro forma EBITDA - \$259 million and pro forma Net Income - \$112 million. 80% of Rospadskaya's ordinary shares are held by Corber Enterprises Limited, an entity ultimately owned by Rospadskaya management and Evraz Group on a parity basis.

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Information provided in this press release presents expected results of OAO Rospadskaya operations in 4 quarter 2007. It was produced based on the latest preliminary unaudited operational and financial data. The information represents a preliminary assessment only, which might be further adjusted based on financial, fiscal and business reporting once it becomes available. The information regarding our operating results in this press release depends on many external factors and therefore, provided all permanent obligations and best practices under international listing rules are unconditionally observed, can not qualify for accuracy and completeness and should not be regarded as an invitation to buy shares of OAO Rospadskaya. Therefore, the actual results and indicators may significantly differ from any declared or forecast operation results in 2007. OAO Rospadskaya assumes no obligation and expressly declares that it has no such obligation to update or change any declarations concerning any future results, both due to new information obtained, any future events or for any other reasons.