



Raspadskaya declares 2006 full year dividends

Moscow, 27 April 2007 – OJSC Raspadskaya, one of the Russia's leading coking coal producers, has announced today that Company's Board of Directors has recommended for the approval by the shareholders' Annual General Meeting a final dividend of RUR1.94 per share for the financial year ended 31 December 2006 payable to the shareholders on the share register as of 27 April 2007. Raspadskaya has committed to pay at least 25% of IFRS audited consolidated net income. Board of Directors recommended paying out 50% of pro forma net income in 2006 reflecting the new consolidated Raspadskaya's pro forma results which include results of MUK-96 and Razrez Raspadsky for the whole of 2006 rather than from the date of their consolidation on 31 May 2006.

Commenting on the decision, Alexander Vagin, Chairman of the Board, said:

"This first dividend declaration post IPO demonstrates our commitment to the declared dividend policy and to shareholders' value. We wanted the investors to fully benefit from the Group' scale and reward them for the trust they have put into our business."

Company's AGM will take place on 15 June 2007 in Mezhdurechensk, Kemerovo region with the following agenda:

1. Approval of Raspadskaya's Annual Report and RAS annual financial statements, including income statement of Raspadskaya for 2006
2. Distribution of profit, including dividend payout for 2006
3. Election of Raspadskaya's Contoller
4. Approval of Raspadskaya's Auditor
5. Reduction of Raspadskaya's share capital by way of the treasury shares' retirement
6. Election of Raspadskaya's Board of Directors

About Company

JSC Raspadskaya is situated in the Kemerovo region of Russia. Company comprises two active underground mines, an active open-pit mine, a coal preparation plant and one underground mine under construction, as well as a coal transportation network and a number of integrated infrastructure companies. Raspadskaya is one of the leading Russian coking coal producers whose customers include major steel and coking plants in Russia, Ukraine as well as Central & Eastern Europe. Raspadskaya produced 10.6 million tonnes of coal in 2006. 80% of Raspadskaya's ordinary shares are held by Corber Enterprises Limited, an entity ultimately owned by Raspadskaya management and Evraz Group on a parity basis.

* * *

For further information please visit www.raspadskaya.com or contact:

Media Relations

+7 (495) 147 15 16 Alexander Andreev
press@raspadskaya.ru

Investor Relations

+7 (495) 147 15 16 Oleg Kuzakov
ir@raspadskaya.ru