

## Raspadskaya reports 1Q 2007 trading results

Moscow, 12 April 2007 – OJSC Raspadskaya, one of the Russia’s leading coking coal producers, has announced today its preliminary operating results for 1Q 2007:

1Q 2007 TRADING UPDATE		1Q 2007	1Q 2006	± % 1Q07 / 1Q06	± % 1Q07 / 4Q06
<b>ROM</b>					
Raspadskaya Mine	' 000 t	2,400	1,594	51%	11%
Razrez Raspadsky	' 000 t	646	541	19%	4%
MUK-96	' 000 t	227	384	-41%	40%
<b>ROM total</b>	<b>' 000 t</b>	<b>3,273</b>	<b>2,519</b>	<b>30%</b>	<b>11%</b>
<b>SALES</b>					
Concentrate - Domestic	' 000 t	1,361	1,452	-6%	4%
Concentrate - Export	' 000 t	754	138	446%	45%
<b>Total sales of concentrate</b>	<b>' 000 t</b>	<b>2,114</b>	<b>1,590</b>	<b>33%</b>	<b>15%</b>
Raw coal - Domestic	' 000 t	356	247	44%	-38%
Raw coal - Export	' 000 t	0	30	-100%	-100%
<b>Total sales of raw coal</b>	<b>' 000 t</b>	<b>356</b>	<b>277</b>	<b>28%</b>	<b>-51%</b>
<b>Weighted-average prices *</b>					
Concentrate - Domestic	US\$ / t	65.0	60.7	7%	8%
Concentrate - Export	US\$ / t	60.5	47.5	27%	5%
<b>Weighted-average price of concentrate</b>	<b>US\$ / t</b>	<b>63.4</b>	<b>59.5</b>	<b>7%</b>	<b>7%</b>
Raw coal - Domestic	US\$ / t	34.9	35.6	-2%	9%
Raw coal - Export	US\$ / t	0.0	32.1	-100%	-100%
<b>Weighted-average price of raw coal</b>	<b>US\$ / t</b>	<b>34.9</b>	<b>35.2</b>	<b>-1%</b>	<b>7%</b>

\* FCA Mezhdurechensk

Note: Results in accordance with the Russian accounting standards may differ from the IFRS results.

In 1Q07, total ROM output has increased by 11% in comparison with 4Q06 and amounted to 3.27 million tonnes. The output growth was fully on track to achieve Company’s annual production target of 12.8 million tonnes. Sales volume of coal concentrate has increased by 15% q-o-q. Export sales volume of the coal concentrate increased by 45% q-o-q while the total sales of raw coal further decreased in accordance with Company’s strategy to focus on the sales of coal concentrate.

Commenting on 1Q07 results, Raspadskaya’s CEO Gennady Kozovoy said: “Coal concentrate prices have shown healthy growth in 1Q07 which indicates the end of 2006 price stagnation and gives us confidence in a strong market for our products in 2007. Excellent 1Q07 production results combined with a strong market confirm our target of 12.8 million tonnes in 2007.”

## **About Company**

JSC Raspadskaya is situated in the Kemerovo region of Russia. Company comprises two active underground mines, an active open-pit mine, a coal preparation plant and one underground mine under construction, as well as a coal transportation network and a number of integrated infrastructure companies. Raspadskaya is one of the leading Russian coking coal producers whose customers include major steel and coking plants in Russia, Ukraine as well as Central & Eastern Europe. Raspadskaya produced 10.6 million tonnes of coal in 2006. 80% of Raspadskaya's ordinary shares are held by Corber Enterprises Limited, an entity ultimately owned by Raspadskaya management and Evraz Group on a parity basis.

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Information provided in this press release presents expected results of OJSC Raspadskaya operations in 1 quarter 2007. It was produced based on the latest preliminary unaudited operational and financial data. The information represents a preliminary assessment only, which might be further adjusted based on financial, fiscal and business reporting once it becomes available. The information regarding our operating results in this press release depends on many external factors and therefore, provided all permanent obligations and best practices under international listing rules are unconditionally observed, can not qualify for accuracy and completeness and should not be regarded as an invitation to buy shares of OJSC Raspadskaya. Therefore, the actual results and indicators may significantly differ from any declared or forecast operation results in 2007. OJSC Raspadskaya assumes no obligation and expressly declares that it has no such obligation to update or change any declarations concerning any future results, both due to new information obtained, any future events or for any other reasons.