



Raspadskaya declares final dividend for 2007

Moscow, 18 April 2008 – OAO Raspadskaya (RTS and MICEX: RASP), one of the Russia's leading coking coal producers, has announced today that the Company's Board of Directors at its meeting on 17 April 2008 has recommended for the approval by the shareholders at the Annual General Meeting a final dividend of RUR3.75 per share for the financial year ended 31 December 2007 payable to the shareholders on the share register as of 24 April 2008. If approved, total dividends for 2007 including 2007 interim dividends will be RUR5.00 per share, which is 158% more than in 2006 and approximates 64% of 2007 audited IFRS consolidated net income. Earlier Raspadskaya has committed to pay at least 25% of IFRS audited consolidated net income.

The Company's AGM will take place on 2 June 2008 in Mezhdurechensk, Kemerovo region, Russian Federation with the following agenda:

1. Approval of OAO Raspadskaya's annual report and annual statutory financial statements for 2007
2. Distribution of profit (including dividend payment) for 2007
3. Election of OAO Raspadskaya's Audit Commissioner
4. Approval of OAO Raspadskaya's auditor
5. Regarding delegating the powers of OAO Raspadskaya's Chief Executive Officer (General Director) to a management company
6. Regarding amendments to OAO Raspadskaya's Charter
7. Election of the members of the Board of Directors

About Company

OAO Raspadskaya is situated in the Kemerovo region of Russia. The Company comprises two active underground mines, an active open-pit mine, a coal preparation plant and one underground mine under construction, as well as a coal transportation network and a number of integrated infrastructure companies. Raspadskaya is one of the leading Russian coking coal producers whose customers include major steel and coking plants in Russia, Ukraine as well as in Eastern Europe and Asia. Raspadskaya produced 13.55 million tonnes of coal in 2007. 80% of Raspadskaya's ordinary shares are held by Corber Enterprises Limited, an entity ultimately owned by Raspadskaya management and Evraz Group on a parity basis.

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