

Raspadskaya reports preliminary operating results for 4Q2009 and FY2009

Moscow, 14 January 2010 – OAO Raspadskaya (RTS, MICEX: RASP) (“Raspadskaya” or “the Company”), one of Russia’s leading coking coal producers, announces today its preliminary operating results for 4Q2009 and FY2009:

		4Q 2009	3Q 2009	4Q 09 / 3Q 09 ± %	2009	2008	2009 / 2008 ± %
Total raw coal production	<i>kt</i>	3 373	3 019	12%	10 559	9 409	12%
Sales							
Concentrate - Russia	<i>kt</i>	1 939	1 591	22%	5 536	5 489	1%
Concentrate - export	<i>kt</i>	536	664	(19)%	2 179	1 541	41%
Total sales of concentrate	<i>kt</i>	2 475	2 255	10%	7 715	7 030	10%
Weighted average price of concentrate (FCA Mezhdurechensk)⁽¹⁾	<i>US\$/t</i>	88,7	51,8	71%	60,0	164,9	(64)%
Exchange rate	<i>RUB/US\$</i>	29,47	31,33	(6)%	31,72	24,86	28%

(1) The prices for 2009 are preliminary and may immaterially differ from the final.

In 4Q2009 and FY2009, sales volumes of coal concentrate increased by 10% compared to 3Q2009 and FY2008 respectively. This proves that the Company’s management achieved its previous production objectives. In 2010, Raspadskaya expects to increase its coal concentrate sales volumes by 10-15%.

In 4Q2009, the weighted average price of coal concentrate increased compared to 3Q2009, mainly due to the Russian sales, which amounted to 78% of total sales volumes. In 2009, the Company raised its export sales share to 28%. The sales share to the Asian market amounted to 38% of total export sales.

The Company has a positive view on the expected coal concentrate price dynamics in 2010, taking into account the expected closure of contracts between key international players in April 2010.

Gennady Kozovoy, Raspadskaya’s CEO, commented:

“Currently, demand from the related sectors is recovering. It has guaranteed an increase in sales volumes and allowed the Company to start updating its mid-term production and financial parameters.

In 2010, we will continue to focus on keeping our status as a reliable coal concentrate supplier for the Russian customers and at the same time maintaining high export share to Ukraine and Asia, among other things by using our well-established relationship with Far Eastern ports“.

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About the Company

OAO Raspadskaya is situated in the Kemerovo region of Russia. The company comprises two underground mines, one open-pit operation, a coal preparation plant and one underground mine under construction, as well as a coal transportation network and a number of integrated infrastructure companies.

Raspadskaya is one of the leading Russian coking coal producers whose customers include major steel and coking plants in Russia, Ukraine, Eastern Europe and Asia.

80% of Raspadskaya's ordinary shares are held by Corber Enterprises Limited, an entity ultimately owned by Raspadskaya management and Evraz Group on a parity basis.

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