

Raspadskaya reports 3Q 2007 trading results

Moscow, 12 October 2007 – OAO Raspadskaya, one of the Russia's leading coking coal producers, has announced today its preliminary operating results for 3Q 2007:

3Q 2007 TRADING UPDATE		3Q 2007	3Q 2006	± % 3Q07 / 3Q06	± % 3Q07 / 2Q07	2Q 2007
ROM						
Raspadskaya Mine	' 000 t	2,255	1,754	29%	9%	2,062
Razrez Raspadsky	' 000 t	825	428	93%	11%	743
MUK-96	' 000 t	604	345	75%	14%	531
ROM total	' 000 t	3,684	2,528	46%	10%	3,335
SALES						
Concentrate - Domestic	' 000 t	1,655	1,132	46%	21%	1,370
Concentrate - Export	' 000 t	621	408	52%	-22%	801
Total sales of concentrate	' 000 t	2,277	1,540	48%	5%	2,171
Raw coal - Domestic	' 000 t	579	500	16%	83%	316
Raw coal - Export	' 000 t	0	63	NA	NA	0
Total sales of raw coal	' 000 t	579	563	3%	83%	316
Weighted-average prices *						
Concentrate - Domestic	US\$ / t	73.4	59.1	24%	3%	71.1
Concentrate - Export	US\$ / t	66.4	50.4	32%	13%	58.6
Weighted-average price of concentrate	US\$ / t	71.5	56.8	26%	8%	66.5
Raw coal - Domestic	US\$ / t	40.4	30.9	31%	18%	34.2
Raw coal - Export	US\$ / t	0	28.1	NA	NA	0
Weighted-average price of raw coal	US\$ / t	40.4	30.6	32%	18%	34.2

* FCA Mezhdurechensk

Note: Results in accordance with the Russian accounting standards may differ from the IFRS results.

In 3Q07, total raw coal output has increased by 46% y-o-y and amounted to 3.68 million tonnes. This represents a 10% q-o-q increase. Total sales of coal concentrate by volume have increased by 48% y-o-y. In particular, export sales volume of the coal concentrate increased by 52% y-o-y reflecting strong demand. Yet, export sales have fallen by 22% q-o-q because of the growth in domestic concentrate sales determined by a sharp demand increase on part of the Russian steel makers. Our benchmark average realised price per tonne of concentrate on the domestic market has increased by further 3% q-o-q and reached \$73.4 (or 1,872 roubles) per tonne of concentrate.

Commenting on 3Q07 results, Raspadskaya's CEO Gennady Kozovoy said: "In September, we have achieved a record production level of 1,335.9 thousand tonnes. Our spot prices are reaching now above \$100 per tonne of our concentrate. Thus, we are demonstrating to the market our full potential capturing exceptionally strong market momentum through both increased volumes as well as higher prices. We are on track to exceed 13 million tonnes production target for the entire 2007."

About Company

OAO Raspadskaya is situated in the Kemerovo region of Russia. Company comprises two underground mines, one open-pit operation, a coal preparation plant and one underground mine under construction, as well as a coal transportation network and a number of integrated infrastructure companies. Raspadskaya is one of the leading Russian coking coal producers whose customers include major steel and coking plants in Russia, Ukraine as well as Eastern Europe and Asia. Raspadskaya produced 10.6 million tonnes of raw coal in 2006. Raspadskaya's IFRS pro forma sales in 2006 amounted to \$469 million, pro forma EBITDA - \$259 million and pro forma Net Income - \$112 million. 80% of Raspadskaya's ordinary shares are held by Corber Enterprises Limited, an entity ultimately owned by Raspadskaya management and Evraz Group on a parity basis.

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Information provided in this press release presents expected results of OAO Raspadskaya operations in 3 quarter 2007. It was produced based on the latest preliminary unaudited operational and financial data. The information represents a preliminary assessment only, which might be further adjusted based on financial, fiscal and business reporting once it becomes available. The information regarding our operating results in this press release depends on many external factors and therefore, provided all permanent obligations and best practices under international listing rules are unconditionally observed, can not qualify for accuracy and completeness and should not be regarded as an invitation to buy shares of OAO Raspadskaya. Therefore, the actual results and indicators may significantly differ from any declared or forecast operation results in 2007. OAO Raspadskaya assumes no obligation and expressly declares that it has no such obligation to update or change any declarations concerning any future results, both due to new information obtained, any future events or for any other reasons.