

## Raspadskaya reports preliminary operating results for 1Q 2009

**Moscow, 15 April 2009** – OAO Raspadskaya (RTS and MICEX: RASP), one of Russia’s leading coking coal producers, has announced today its preliminary operating results for 1Q2009:

		1Q2009	4Q2008	1Q09/ 4Q08 ± %	1Q2008	1Q09/ 1Q08 ± %
<b>Total raw coal production</b>	<i>kt</i>	<b>1,886</b>	<b>1,388</b>	<b>36%</b>	<b>2,909</b>	<b>(35)%</b>
<b>Sales</b>						
Concentrate – Russia	<i>kt</i>	963	799	20%	1,535	(37)%
Concentrate – export	<i>kt</i>	337	–	n/a	703	(52)%
<b>Total sales of concentrate</b>	<i>kt</i>	<b>1,300</b>	<b>799</b>	<b>63%</b>	<b>2,238</b>	<b>(42)%</b>
<b>Weighted average price of concentrate (FCA Mezhdurechensk) <sup>(1)</sup></b>	<i>US\$/t</i>	<b>46.7</b>	<b>120.4</b>	<b>(61)%</b>	<b>134.1</b>	<b>(65)%</b>
<b>Exchange rate</b>	<i>RUB/US\$</i>	33.93	27.27	24%	24.26	40%

(1) The prices for 1Q2009 are preliminary and may immaterially differ from the final.

The global financial crisis and a drop in the output of the Russian steel industry affected our prices and sales volumes of coal concentrate as compared to the trouble-free 2008.

The weighted average sales price in 1Q2009 was 1,586 rubles or about US\$47 on FCA Mezhdurechensk basis per 1 tonne of coal concentrate. The sales volume of coal concentrate amounted to 1.3 million tonnes.

The sales volume of coal concentrate for 1Q2009 has increased by 63 % as compared to 4Q2008.

In 1Q2009, the Company continued to work in the frames of long-term relations with large Russian customers (MMK, Evraz, NLMK, Altay-Koks), developed its relationships with middle-volume consumers (Urals Steel, Mechel, Kemerovo-Koks), used its ability for short-term trade. In addition to the domestic sales, starting February 2009, the Company recommenced export sales – to Ukraine and Hungary.

Gennady Kozovoy, Raspadskaya’s CEO, commented:

*“For several months, Raspadskaya operated at minimum levels of production and sales volumes which deteriorated our operating and financial results. Starting February 2009, we have increased our sales to 65% of those before the crisis period. In March 2009, the sales volume reached more than 70% which allowed us to partially stabilize the Company’s operations.*

*Starting 2Q2009, the Company will increase export share in its sales through sales to South-East Asia.”*

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## **About the Company**

ОАО Респдская расположена в Кемерово области России. Компания comprises two active underground mines, an active open-pit mine, a coal preparation plant and one underground mine under construction, as well as a coal transportation network and a number of integrated infrastructure companies.

Респдская is one of the leading Russian coking coal producers whose customers include major steel and coking plants in Russia, Ukraine and Eastern Europe, Asia.

80% of Респдская's ordinary shares are held by Corber Enterprises Limited, in turn owned by Респдская management and Evraz Group on a parity basis.

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