

Raspadskaya reports 1Q 2008 operational results

Moscow, 10 April 2008 – OAO Raspadskaya, one of the Russia's leading coking coal producers, has announced today its preliminary operational results for 1Q 2008:

		1Q 2008	1Q 2007	± % 1Q08 / 1Q07	4Q 2007	± % 1Q08 / 4Q07
ROM total	' 000 t	2 909	3 273	-11%	3 258	-11%
Sales						
Concentrate - Domestic	' 000 t	1 534	1 361	13%	1 641	-6%
Concentrate - Export	' 000 t	703	758	-7%	587	20%
Total sales of concentrate	' 000 t	2 238	2 118	6%	2 228	0%
Raw coal - Domestic	' 000 t	219	496	-56%	445	-51%
Raw coal - Export	' 000 t	0	0	n/a	0	n/a
Total sales of raw coal	' 000 t	219	496	-56%	445	-51%
Weighted-average prices *						
Concentrate - Domestic	US\$ / t	137,1	65,0	111%	93,7	46%
Concentrate - Export	US\$ / t	127,2	60,5	110%	91,6	39%
Weighted-average price of concentrate	US\$ / t	134,0	63,4	111%	93,1	44%
Raw coal - Domestic	US\$ / t	82,7	35,3	134%	57,3	44%
Raw coal - Export	US\$ / t	0	0	n/a	0	n/a
Weighted-average price of raw coal	US\$ / t	82,7	35,3	134%	57,3	44%

* FCA Mezhdurechensk

In 1Q08, total raw coal output has decreased by 11% y-o-y and amounted to 2.91 million tonnes. These results are in line with the Company's mining development plan for the year and reflect equipment remounting at a new coal face at Raspadskaya Mine. Thus, concentrate output at Raspadskaya Preparation Plant has increased by 6% y-o-y and reached 80.2%. Total sales of coal concentrate by volume have increased by 6% y-o-y. Domestic concentrate sales volume increased by 13% y-o-y reflecting continued heightened demand for our products in Russia.

During of 1Q08 price per tonne of concentrate on the Russian market has substantially increased and reached 3,600 roubles per tonne of concentrate for our key customers. Our realised price per tonne of concentrate on export also has increased because of the demand for the Russian coal on part of the Ukrainian customers.

About Company

OAO Raspadskaya is situated in the Kemerovo region of Russia. Company comprises two underground mines, one open-pit operation, a coal preparation plant and one underground mine under construction, as well as a coal transportation network and a number of integrated infrastructure companies. Raspadskaya is one of the leading Russian coking coal producers whose customers include major steel and coking plants in Russia, Ukraine, Eastern Europe and Asia. Raspadskaya produced 13.55 million tonnes of raw coal in 2007. 80% of Raspadskaya's ordinary shares are held by Corber Enterprises Limited, an entity ultimately owned by Raspadskaya management and Evraz Group on a parity basis.

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