

Raspadskaya reports preliminary operating results for 9m2008

Moscow, 14 October 2008 - OAO Raspadskaya, one of Russia's leading coking coal producers, has announced today its preliminary operating results for the nine months ended 30 September 2008:

		9m2008	9m2007	± % 9m2008 / 9m2007
Total raw coal production	' 000 t	8,021	10,293	-22%
Sales				
Concentrate - Domestic	' 000 t	4,690	4,386	7%
Concentrate - Export	' 000 t	1,541	2,181	-29%
Total sales of concentrate	' 000 t	6,231	6,566	-5%
Raw coal - Domestic	' 000 t	243	1,390	-83%
Total sales of raw coal	' 000 t	243	1,390	-83%
Average prices *				
Concentrate - Domestic	US\$ / t	175.3	70.0	151%
Concentrate - Export	US\$ / t	156.4	61.5	154%
Average price of concentrate	US\$ / t	170.6	67.2	154%
Raw coal - Domestic	US\$ / t	80.3	37.1	116%
Average price of raw coal	US\$ / t	80.3	37.1	116%

* FCA Mezhdurechensk

Note: Results in accordance with the Russian accounting standards may differ from the IFRS results.

The total production output of raw coal for 9m2008 has been 8,021 Mt including 2,939 Mt in 3Q2008.

The sales volume of coal concentrate for 9m2008 has been 6,231 Mt whereas the sales volume of coal concentrate for 3Q2008 has increased by 21% as compared to the 2Q2008 and has been 2,184 Mt.

As a consequence of changes in sales prices (increase in July 2008 and decrease in September 2008) the average sales price has been 4,103 rubles (ca. US\$171) on FCA Mezhdurechensk basis per 1 tonne of coal concentrate.

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About the Company

OAO Raspadskaya is situated in the Kemerovo region of Russia. The company comprises two underground mines, one open-pit operation, a coal preparation plant and one underground mine under construction, as well as a coal transportation network and a number of integrated infrastructure companies. Raspadskaya is one of the leading Russian coking coal producers whose customers include major steel and coking plants in Russia, Ukraine, Eastern Europe and Asia.

80% of Raspadskaya's ordinary shares are held by Corber Enterprises Limited, an entity ultimately owned by Raspadskaya management and Evraz Group on a parity basis.

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