

Raspadskaya reports preliminary operating results for 3Q and 9M2009

Moscow, 13 October 2009 – OAO Raspadskaya (RTS, MICEX: RASP) (“Raspadskaya” or “the Company”), one of Russia’s leading coking coal producers, announces today its preliminary operating results for 3Q and 9M2009:

		3Q2009	2Q2009	3Q2009/ 2Q2009 ± %	9M2009	9M2008	9M2009/ 9M2008 ± %
Total raw coal production	<i>kt</i>	3,019	2,281	32%	7,186	8,021	(10)%
Sales							
Concentrate - Russia	<i>kt</i>	1,591	1,044	52%	3,598	4,690	(23)%
Concentrate - export	<i>kt</i>	664	641	4%	1,643	1,541	7%
Total sales of concentrate	<i>kt</i>	2,255	1,685	34%	5,241	6,231	(16)%
Weighted average price of concentrate (FCA Mezhdurechensk)⁽¹⁾	<i>US\$/t</i>	51.5	45.9	12%	48.2	170.6	(72)%
Exchange rate	<i>RUB/US\$</i>	31.33	32.21	(3)%	32.48	24.05	35%

(1) The prices for 3Q and 9M2009 are preliminary and may immaterially differ from the final

In 3Q2009, sales volumes of coal concentrate increased compared to 2Q2009 and 3Q2008 by 34% and 3% respectively that proves the Company’s stabilization in terms of production and sales volumes.

In 3Q2009, weighted average price of coal concentrate and export sales share increased due to the short-term export contracts with the rise of sales share to Asian consumers to 37% of total export sales.

During 9M2009, Raspadskaya fulfilled all the obligations to its clients and already signed contracts for the full 4Q2009 with the domestic sales price of coal concentrate of 2,700 RUB/tonne (approximately US\$90/tonne at the current RUB/US\$ exchange rate) on FCA Mezhdurechensk basis.

Gennady Kozovoy, Raspadskaya’s CEO, commented:

“For almost one year the Company has been working in conditions of industrial production recession and uncertain consumer demand. During the most challenging period our export sales enabled the Company to support its production levels and find cost balance.

In 4Q2009, sales share on the key for Raspadskaya domestic market will amount to at least 65% of total sales volumes. At the same time, the Company will continue to diversify its regional sales markets and client base in frames of the budget process for 2010“.

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About the Company

OAO Raspadskaya is situated in the Kemerovo region of Russia. The company comprises two underground mines, one open-pit operation, a coal preparation plant and one underground mine under construction, as well as a coal transportation network and a number of integrated infrastructure companies.

Raspadskaya is one of the leading Russian coking coal producers whose customers include major steel and coking plants in Russia, Ukraine, Eastern Europe and Asia.

80% of Raspadskaya's ordinary shares are held by Corber Enterprises Limited, an entity ultimately owned by Raspadskaya management and Evraz Group on a parity basis.

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