

## Raspadskaya reports 2Q 2007 trading results

**Moscow, 11 July 2007** – OAO Raspadskaya, one of the Russia’s leading coking coal producers, has announced today its preliminary operating results for 2Q 2007:

2Q 2007 TRADING UPDATE		2Q 2007	2Q 2006	± % 2Q07 / 2Q06	± % 2Q07 / 1Q07	1Q 2007
<b>ROM</b>						
Raspadskaya Mine	' 000 t	2,062	1,851	11%	-14%	2,400
Razrez Raspadsky	' 000 t	743	515	44%	15%	646
MUK-96	' 000 t	531	250	112%	134%	227
<b>ROM total</b>	<b>' 000 t</b>	<b>3,335</b>	<b>2,616</b>	<b>28%</b>	<b>2%</b>	<b>3,273</b>
<b>SALES</b>						
Concentrate - Domestic	' 000 t	1,370	1,229	11%	1%	1,361
Concentrate - Export	' 000 t	801	356	125%	6%	758
<b>Total sales of concentrate</b>	<b>' 000 t</b>	<b>2,171</b>	<b>1,585</b>	<b>37%</b>	<b>2%</b>	<b>2,118</b>
Raw coal - Domestic	' 000 t	316	373	-15%	-36%	496
Raw coal - Export	' 000 t	0	0	0%	0%	0
<b>Total sales of raw coal</b>	<b>' 000 t</b>	<b>316</b>	<b>373</b>	<b>-15%</b>	<b>-36%</b>	<b>496</b>
<b>Weighted-average prices *</b>						
Concentrate - Domestic	US\$ / t	70.9	61.1	16%	9%	65.0
Concentrate - Export	US\$ / t	59.7	50.5	18%	-1%	60.5
<b>Weighted-average price of concentrate</b>	<b>US\$ / t</b>	<b>66.8</b>	<b>58.7</b>	<b>14%</b>	<b>5%</b>	<b>63.4</b>
Raw coal - Domestic	US\$ / t	34.1	35.0	-2%	-3%	35.3
Raw coal - Export	US\$ / t	0.0	0.0	0%	0%	0.0
<b>Weighted-average price of raw coal</b>	<b>US\$ / t</b>	<b>34.1</b>	<b>35.0</b>	<b>-2%</b>	<b>-3%</b>	<b>35.3</b>

\* Presented on the basis of FCA Mezhdurechensk

Note: Results in accordance with the Russian accounting standards may differ from the IFRS results.

In 2Q07, total ROM output has increased by 28% y-o-y and amounted to 3.3 million tonnes. Total sales of coal concentrate by volume have increased by 37% y-o-y. In particular, export sales of the coal concentrate by volume increased by 125% y-o-y while the total sales of raw coal decreased further by 15% y-o-y in accordance with Company’s continued focus on the sales of coal concentrate. Weighted-average realised price per ton of concentrate on the domestic market has increased by further 9% q-o-q and reached \$70.9 (or 1,834 rubles) per tonne.

Commenting on 2Q07 results, Raspadskaya’s CEO Gennady Kozovoy said: “High domestic concentrate prices realised in 2Q07 have justified our optimism expressed at the start of the year. 2007 will be a strong year for our business. Heightened domestic market demand shall allow us to exceed 13 million tonnes threshold in this important year of our organic growth plan.”

## **About Company**

OAO Raspadskaya is situated in the Kemerovo region of Russia. Company comprises two underground mines, one open-pit operation, a coal preparation plant and one underground mine under construction, as well as a coal transportation network and a number of integrated infrastructure companies. Raspadskaya is one of the leading Russian coking coal producers whose customers include major steel and coking plants in Russia, Ukraine as well as Central & Eastern Europe. Raspadskaya produced 10.6 million tonnes of raw coal in 2006. Raspadskaya's IFRS pro forma sales in 2006 amounted to \$469 million, pro forma EBITDA - \$259 million and pro forma Net Income - \$112 million. 80% of Raspadskaya's ordinary shares are held by Corber Enterprises Limited, an entity ultimately owned by Raspadskaya management and Evraz Group on a parity basis.

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Information provided in this press release presents expected results of OAO Raspadskaya operations in 2 quarter 2007. It was produced based on the latest preliminary unaudited operational and financial data. The information represents a preliminary assessment only, which might be further adjusted based on financial, fiscal and business reporting once it becomes available. The information regarding our operating results in this press release depends on many external factors and therefore, provided all permanent obligations and best practices under international listing rules are unconditionally observed, can not qualify for accuracy and completeness and should not be regarded as an invitation to buy shares of OAO Raspadskaya. Therefore, the actual results and indicators may significantly differ from any declared or forecast operation results in 2007. OAO Raspadskaya assumes no obligation and expressly declares that it has no such obligation to update or change any declarations concerning any future results, both due to new information obtained, any future events or for any other reasons.